

# Speedy Cash

## Payday Loan

\$ 200, 5 Payments

### Cost Disclosure

#### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ <u>200.00</u>
<b>Interest paid to lender</b> (interest rate: <u>10</u> %)	\$ <u>8.22</u>
<b>Fees paid to</b> <u>Speedy Cash</u>	\$ <u>280.00</u>
<b>Payment amounts</b> (payments due every Month)	Payments #1-# <u>4</u> \$ <u>56.00</u> (Final) Payment # <u>5</u> \$ <u>264.22</u>
<b>Total of payments</b> (if I pay on time)	\$ <u>488.22</u>




<b>APR</b>	<u>341.62</u> %
<b>Term of loan</b>	<u>150 Days</u>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <u>56.76</u>	\$ <u>256.76</u>
1 Month	\$ <u>57.64</u>	\$ <u>257.64</u>
2 Months	\$ <u>115.28</u>	\$ <u>315.28</u>
3 Months	\$ <u>172.93</u>	\$ <u>372.93</u>
5 Months	\$ <u>288.22</u>	\$ <u>488.22</u>

#### Cost of other types of loans:



#### Repayment:

Of 10 people who get a new multi-payment payday loan:	
	5 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.